

Friends of Sabeel (FOSUK) Ltd
Operating as Sabeel-Kairos
Statement of Financial Activities for the year ended
31st December 2020

Income and Expenditure Account

		Unrestricted Funds 2020	Designated Funds 2020	Unrestricted Funds 2019	Designated Funds 2019
Incoming resources:					
	Notes				
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations, Subscriptions, Appeal	2	40,564	6,077	38,428	6,550
<i>Activities for generating funds:</i>					
Income from books and educational materials		25		54	
Conference		553		3,930	
Bank Interest & refund					
Witness trip					
Total Incoming Resources		41,142	6,077	42,412	6,550
Resources Expended:					
Support to Sabeel Jerusalem	3		150		8,928
Other donations	3				
Information and Publications	3			4,888	
Other activities Directly Related to the work of Sabeel	3	19,483		21,024	7,677
Administration and Support	3	5,741		8,799	
Governance Costs	3, 5	1,179		2,942	
Total resources expended		26,404	150	37,653	16,605
Net incoming resources before other recognised gains		14,738	5,927	4,759	(10,055)
Transfer between Funds		0	0	0	0
Net movement in funds		14,738	5,927	4,759	(10,055)
Reconciliation of funds					
Opening Balances		22,232	533	17,473	10,588
Total Funds Carried Forward		36,970	6,461	22,232	533

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

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Balance Sheet as at 31st December 2020

		2020		2019	
	Notes				
Current Assets					
Debtors	9	4,814		2,000	
Cash at bank & in hand		39,897		23,932	
		44,711		25,932	
Creditors: amounts falling due within one year					
Creditors: amounts falling due within one year	10		(1,280)		(3,166)
Net Current Assets			43,431		22,766
Unrestricted Funds					
General Funds	11		36,970		22,232
Restricted Funds					
Sabeel Jerusalem and Restricted Donation		3,927		31	
200 Club		2,000		0	
Investment for Peace Campaign		31		0	
Regional Groups		503		503	
Total Restricted Funds	11		6,461		533
Total Funds			43,431		22,766

For the year ending 31/12/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 2021 and signed on its behalf by:

Peter Woodall
Treasurer

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Notes forming part of the financial statements for the year ended 31st December 2020

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the relevant Companies Act and the Statement of Recommended Practice together with applicable accounting standards and the Charities SORP (Statement of Recommended Practice).

b) Funds

Unrestricted funds represent the funds of Friends of Sabeel (FOSUK) Ltd that are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

The designated funds are to be used for the purposes for which the money was donated.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Voluntary income is received by way of donations, gifts and subscriptions.
- Interest is included when received.

d) Resources expended

Expenditure is recognised when it occurs and on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Donations are accounted for when paid.
- Information and Publications are those costs incurred by the charity in the delivery of its activities to educate, inform and update members and others.
- Activities directly related to the work of Friends of Sabeel (FOSUK) Ltd include costs incurred by the UK Advocacy Workers in the carrying out of their work for the organisation and for attendance by Board Members and appointed representatives at relevant meetings and events which further the work of the charity.
- Administration & Support includes all office costs including salaries and direct office costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

e) Fixed Assets

Friends of Sabeel UK (FOSUK) hold no fixed assets.

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2. Donations & Subscriptions

	Unrestricted	Designated	2020	2019
Donations & Subscriptions	37,043	6,077	43,120	40,840
Gift Aid	3,521		3,521	4,138
Total	40,564	6,077	46,641	44,978

3. Resources Expended included the following key items:

	2020	2019
Donations and support to Sabeel Jerusalem		
Sabeel Jerusalem	150	8,928
Information & Publications		
Cornerstone Magazine, FOSUK Newsletter, books, leaflets, website & IT, postage	1,898	4,888
Activities Directly Related to the work of Sabeel		
Rediscovering Palestine subscription	0	50
Promotional Events and Speakers from Palestine	0	50
Advocacy Expenses	741	4,466
Advocacy Consultancy	18,742	21,630
Conference	0	2,418
Administration & Support		
Employment Expenses inc recruitment costs	0	4,412
Premises Cost including: Rent, Services and Insurance	3,843	5,129
Governance Costs		
Board members' expenses	284	2,028
Other governance costs (mainly transaction costs)	1,179	172

4. Staff Costs and Numbers

Staff Costs were as follows:		
	2020	2019
	£	£
Salaries and Wages	0	4,412
National Insurance Costs		
Total	0	4,412

The average number of employees during the year, calculated on the basis of full time equivalents was Nil (2019: less than 1). The charity does not operate any pension scheme.

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5. Trustee Remuneration & Related Party Transactions

No members of the Board received any remuneration during the year. Expenses amounting to £284 were paid for travel to Board Meetings and other relevant meetings. (2019: £2,028)

The office which was used for part of 2019 and is now the charity's registered office is leased by a company in which one Trustee is a Director. The payments to this company in the year were £2,900 (2019: £300) No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

6. Taxation

As a charity, Friends of Sabeel (FOSUK) Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

7. Tangible Fixed Assets

The charity has no tangible fixed assets.

8. Investments

The charity has no income from investments

9. Debtors

Debtors and Prepayments are £4,814 . (2019: £2,000)

10. Creditors: Amounts Falling Due within One Year

Accruals are £1,280 . (2019: Accruals £3,166)

11. Analysis of Net Assets

	General Fund 2018 £	Restricted Funds 2018 £	Total 2020 £	Total 2019 £
Current Assets	38,250	6,461		25,932
Current Liabilities	(1,280)	0	(1,280)	(3,166)
Net assets as at 31st December	36,970	6,461	43,431	22,766

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12. Movements in Funds

	As at 1 st January 2019	Transfer between Funds	Incoming Resources	Outgoing Resources	As at 31 st December 2019
Restricted Funds	10,588	0	6,550	16,605	533
Unrestricted General Fund	17,473	0	42,412	37,653	22,232
Total Funds	28,061	0	48,962	54,258	22,766

	As at 1 st January 2020	Transfer between funds	Incoming Resources	Outgoing Resources	As at 31 st December 2020
Restricted Funds	533	0	6,077	150	6,461
Unrestricted General Fund	22,232	0	41,142	26,404	36,970
Total Funds	22,766	0	47,219	26,554	43,431